

**VILLAGE OF NEW GLARUS
PROPOSED BUDGET 2012**

[as required by Section 65.90(3)]

The Village of New Glarus' detailed budget is available for public inspection at the Village Hall, 319 Second Street, from 8:00 a.m. to 4:00 p.m., Monday through Friday.

PUBLIC HEARING on the 2012 Budget will be held at 7:00 p.m. on November 15, 2011 at the Village Hall Boardroom, 319 2nd Street.

The Following is the general fund proposed budget for 2012:

2012 PROPOSED BUDGET - GENERAL FUND

REVENUES	2010 ACTUAL	2011 BUDGET	2011 8-mo ACTUAL	2011 EST.	2012 PROPOSED	Percent Chg. Inc.(Dec.)
Taxes/Aid	710,368	681,863	623,243	696,111	709,023	4.0%
Special Assessments	0	0	0	0	0	0.0%
Intergovernmental	471,625	449,326	236,963	457,553	413,914	-7.9%
Licenses and Permits	30,578	36,670	29,944	34,475	33,670	-8.2%
Fines, Forfeits/Penalties	7,290	9,000	6,867	9,500	8,800	-2.2%
Public charges for services	83,446	71,200	75,880	79,427	67,450	-5.3%
Misc.	29,835	11,500	15,179	14,746	12,500	8.7%
Other financing sources	0	19,877	0	3,700	4,877	-75.5%
TOTAL REVENUE	1,333,142	1,279,436	988,076	1,295,512	1,250,234	-2.3%
EXPENDITURES						
General Government	292,869	314,002	216,299	322,636	319,828	1.9%
Public Safety	530,884	515,622	343,150	488,847	513,753	-0.4%
Public Works	230,529	253,905	158,573	266,261	237,107	-6.6%
Culture, Recreation/Ed.	177,816	154,091	122,819	154,121	154,841	0.5%
Conservation & Development	36,247	31,239	32,771	32,288	22,705	-27.3%
Other financing sources	0	10,577	0	6,051	2,000	100.0%
TOTAL EXPENDITURES	1,268,345	1,279,436	873,612	1,270,204	1,250,234	-2.3%
Excess/(deficiency) Revenues over expenditures	64,797	0	114,464	25,308	0	
Local property taxes-GENERAL	523,793	512,147			537,023	
GENERAL FUND BALANCE - Beginning of Year: 1/1/2011			581,882			
GENERAL FUND BALANCE - End of Year: 12/31/11 (Estimate)			607,190			

2012 PROPOSED BUDGET - ALL FUNDS OF THE VILLAGE

[All Governmental and Proprietary Funds Combined]

	1/1/2012				12/31/2012	PROPERTY
	FUND	TOTAL	TOTAL	Excess	FUND	TAX
	BALANCE	REVENUE	EXPENSE	(Deficit)	BALANCE	CONTRIBUTION
General Fund 10	607,190	1,245,357	1,250,234	(4,877)	602,313	537,023
Room Tax Fd 11	3,604	53,000	53,000	0	3,604	0
Debt Service Fd 12	17,329	397,303	397,303	0	17,329	383,165
Employee Pay-out Fd 15	65,467	7,500	14,662	-7,162	58,305	7,500
TID #2 Fd 20	135,687	265,000	246,153	18,847	154,534	0
TID #3 Fd 21	250,109	198,000	160,376	37,624	287,733	0
Library Fd 25	130,032	244,320	244,320	0	130,032	150,703
Chalet Museum Fd 30	0	4,877	4,877	0	0	0
WWTP-REVENUE Fd 40	4,602,069	1,081,100	843,800	237,300	4,839,369	0
SEWER IMPACT portion	0			0	0	0
Storm Water REVENUE Fd 45	974,647	104,100	73,700	30,400	1,005,047	0
Cap. Prjt Fd 60	465,164	74,950	38,000	36,950	502,114	48,950
Sidewalk Maintenance Fd 67	19,827	425	0	425	20,252	0
Waste Management Fd 70	20,000	156,969	156,969	0	20,000	152,219
Elec/Water REVENUE Fund 50	4,274,566	3,226,279	3,112,050	114,229	4,388,795	0
WATER IMPACT portion	50,000			0	50,000	0
TOTALS	11,565,691	7,059,180	6,595,444	463,736	12,079,427	1,279,560

The Village's Property Taxes are Summarized as Follows:

	2011	2012	% Change Inc.(Dec.)
General Fund #10	512,147	537,023	4.6%
Debt Service #12	365,889	383,165	4.5%
Employee Benefit #15	5,250	7,500	30.0%
TID #2	0	-	0.0%
TID #3	0	-	0.0%
Library#25	150,703	150,703	0.0%
Chalet #30	0	-	0.0%
Cap. Prjt. #60	105,359	48,950	-115.2%
Sidewalk Maintenance #67	0	-	0.0%
Waste Management #70	140,226	152,219	7.9%
	<u>1,279,574</u>	<u>1,279,560</u>	0.0%

The Village's outstanding General Obligation debt at

December 31, 2011 is:	<u>Total</u>	<u>6,440,103</u>	Village	4,325,110
			TIF #2	1,179,993
			TIF #3	935,000

The Village's outstanding Revenue debt at

December 31, 2011 is:	<u>Total</u>	<u>10,038,788</u>	L&W	1,835,575
			WWTP	6,733,213
			CDA (TIF#3)	1,470,000

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Lynne R. Erb,
Village Clerk

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