

**RESOLUTION R17-32
BUDGET ADOPTION & TAX LEVY**

This Resolution shall authorize the appropriation of the necessary funds for the operation of the government and administration of the Village of New Glarus for the year 2018.

The Village Board of the Village of New Glarus, Green County, Wisconsin does hereby resolve as follows:

That there is hereby appropriated out of the receipts of the Village of New Glarus for the year 2017, including monies received from the general property tax levy, to the various purposes specified in the budget presented herewith for the purposes therein stated, the following amounts.

**2018 PROPOSED BUDGET
VILLAGE OF NEW GLARUS**

	2016 ACTUAL	2017 BUDGET	2017 ESTIMATED	2018 ADOPTED
GENERAL FUND				
Expense	1,504,652	1,338,444	1,366,774	1,401,054
Less Revenue Other than Property Tax				772,201
Less Surplus Applied				
GENERAL FUND REQUIRED TAX LEVY				628,853
ROOM TAX FUND 11				
Expenses	69,961	60,000	60,000	60,000
Less Revenue other than Property Tax				60,000
ROOM TAX FUND 11 REQUIRED TAX LEVY				0
DEBT SERVICE FUND 12				
Debt Service	811,591	503,277	503,992	508,397
Less Revenue other than Property Tax				19,206
DEBT SERVICE FUND 12 REQUIRED TAX LEVY				489,191
EMPLOYEE BENEFIT-FD 15				
Sinking Fund/Expense	5,500	2,800	0	5,500
EMPLOYEE FUND 15 REQUIRED TAX LEVY				5,500
TIF#3-FUND 21				
Expenses	201,678	223,203	427,254	218,653
Less Revenue other than Increment				8,168
TIF#3 FUND 21 TAX INCREMENT	Village portion	107,648		325,318
TIF#4-FUND 22				
Expenses	461,915	42,878	47,903	40,012
Less Revenue other than Increment				13,304
TIF#4 FUND 22 TAX INCREMENT	Village portion	8,103		24,940
LIBRARY FUND 25				
Expenses	248,168	254,119	252,405	255,825
Less Revenue other than Property Tax				97,157
LIBRARY FUND 25 REQUIRED TAX LEVY				158,668
CHALET FUND 30				
Expenses	10,250	9,750	12,841	9,915
Less Revenue Other than Property Tax				2,500
CHALET FUND 30 REQUIRED TAX LEVY				7,415
SANITARY SEWER FUND 40				
Expenses	848,544	764,297	842,843	875,529
Less Revenue Other than Property Tax				893,500
To Surplus				17,971
SANITARY SEWER FUND REQUIRED TAX LEVY				0

STORM SEWER FUND 45

Expenses	107,033	107,856	100,315	106,974
Less Revenue Other than Property Tax				127,300
To surplus				<u>20,326</u>
STORM WATER FUND TAX LEVY				0

ELECTRIC/WATER FUND 50

Expense	2,875,611	2,928,649	2,951,882	3,507,453
Less Revenue other than Property Tax (User Fees)				3,551,015
To Surplus				<u>43,562</u>
ELECTRIC/WATER REQUIRED TAX LEVY				0

CAPITAL PROJECT FUND 60

Expenses	381,771	2,700,300	148,711	2,774,723
Less Surplus Applied				1,620,700
Less Borrowing				1,060,000
Less Revenue other than Property Tax				
CAPITAL PROJECT FUND 60 REQUIRED TAX LEVY				<u>94,023</u>

SIDEWALK MAINT. FUND 67

Expenses	0	0	0	0
Less Surplus Applied				0
SIDEWALK MAINTENANCE-FUND 67 REQUIRED TAX LEVY				0

GARBAGE/RECYCLING - FUND 70

Expenses	126,240	126,462	102,264	115,717
Less Revenue other than Property Tax				4,380
GARBAGE/RECYCLING-FUND 70 REQUIRED TAX LEVY				<u>111,337</u>

REVOLVING LOAN FUND-FUND 80

Expenses	0	124,000	0	125,500
Less Revenue other than Property Tax				500
Less Surplus Applied				<u>125,000</u>
REVOLVING LOAN FUND-FUND 80 REQUIRED TAX LEVY				0

SUMMARY 2018 VILLAGE LEVIED FUNDS

Total Expense (w/out TIDs)	5,131,131		
Less Revenue Other than Property Tax (w/out TIDs)	955,444		
Anticipated Borrowing (Capital)	1,060,000		
Surplus Applied	1,620,700		
REQUIRED TAX LEVY	1,494,987	1,494,987 Ck. Bal.	
Tif Increment (Village Portion)	115,751		
TOTAL REQUIRED TAX LEVY	1,610,738		

2017 ASSESSED VALUE 185,104,400

And does further resolve to levy a tax of \$1,610,738 (including TIF amount) on all the taxable property within the Village of New Glarus as returned by the assessor in the year 2017 for the uses and purposes set forth in the 2018 Budget and to establish a local mill rate of 0.008701781

And does further resolve that the Village Clerk is hereby authorized and directed to spread this tax on the current roll for the Village of New Glarus.

This Resolution shall take effect and be in force from and after its passage and publication as provided by law.

DATE: 11/21/17

PUBLIC HEARING: 11/21/17(7:00pm)

ADOPTED: 11/21/17

PUBLISHED: 11/30/17

11/22/2017 10:17 AM Resolution.Budget Resolution R17-

Roger Truttmann, President

Lynne R. Erb, Clerk